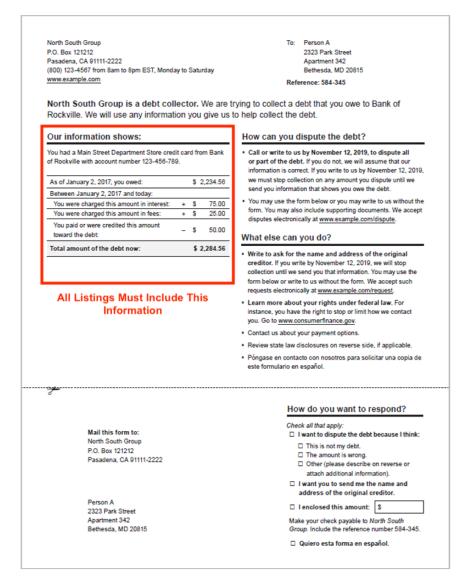
UPDATED REGULATION F INFORMATION Effective November 30, 2021

ITEMIZED STATEMENT

One of the important changes required is the information needed at time of listing.

New listings will need to be accompanied by an itemized statement. This information is used to create a "Validation Notice," which TSA is required to send to every consumer.

Below is a sample of the Validation Notice TSA will be sending to consumers beginning November 22, 2021. This validation meets Regulation F requirements and provides a Safe Harbor for both TSA and our clients.



Important: you must provide the information needed for the box outlined in red above.



All listings will need to include the information shown in the red box above so that the debt can be itemized appropriately for the consumer, including original balance owed, any payments or adjustments received or made, and current balance due.

COLLECTION OF ADDITIONAL FEES

If you are currently including interest fees, NSF fees, finance charges, late fees, or other additional fees we may not be able to collect those fees. The documentation your consumers sign acknowledging potential fees will be need to be reviewed and validated with corresponding state regulations regarding those types of charges before we can collect any fees other than the outstanding principle balance.

CLIENT CONNECT PROCESS CHANGE

To ensure new listings comply with Regulation F TSA is going to temporarily suspend the "New Accounts" functionality on our client portal. Beginning November 1^{st,} we ask that you submit new listings and all supporting documentation to TSA. We will enter the listing for you and contact you if there is any additional information needed.

We expect this to be a short-term process change - we need to review listings prior to entry to ensure Regulation F compliance.

You will have several options to submit new listings:

- 1. Email to <u>tsa@wecollectmore.com</u> (For non-medical clients)
- 2. Fax to 608-787-8700
- 3. Place them on the Collaboration Center (verify you have this functionality, if not we can add it quickly)

THANK YOU

We appreciate your patience as we navigate through these changes. We will do whatever we can to keep you up to date and minimize the impact on you.

As always, please reach out if you have any questions or need anything from us.

Our commitment to you is to help you minimize the impact of the Regulation F changes on your business.

We will follow up with you to answer any questions.
Thank you for your business!

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